

REMUDA RIDGE  
2025 BUDGET  
GENERAL FUND

	2023 ACTUAL	2024 ACTUAL 9/30/2024	2024 PROJECTED	2024 BUDGET	2025 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 10,841	\$ 1,412	\$ 1,412	\$ 36,655	\$ 11,388
REVENUES					
PROPERTY TAXES - O&M	\$ 4,879	\$ 8,410	\$ 8,410	\$ 8,373	\$ 13,070
SPECIFIC OWNERSHIP TAXES - O&M	\$ 509	\$ 515	\$ 586	\$ 586	\$ 915
ASSET MAINTENANCE FEE					\$ 159,082
DELINQUENT INTEREST	\$ 1	\$ 1	\$ 1		
DESIGN FEE		\$ 350	\$ 350		
DEVELOPER ADVANCE	\$ 59,345	\$ 45,840	\$ 59,344	\$ 137,000	\$ 20,000
SOLID WASTE DISPOSAL FEE	\$ 215	\$ 3,261	\$ 3,913	\$ 3,465	\$ 8,811
DISTRICT SERVICE FEES	\$ 381				
TRANSFER FEE		\$ 707	\$ 707		
LATE FEES/PENALTIES					
INTEREST INCOME					
TOTAL REVENUES	<u>\$ 65,330</u>	<u>\$ 59,084</u>	<u>\$ 73,311</u>	<u>\$ 149,424</u>	<u>\$ 201,878</u>
 TOTAL REVENUES AND FUND BALANCE	 <u>\$ 76,171</u>	 <u>\$ 60,496</u>	 <u>\$ 74,723</u>	 <u>\$ 186,079</u>	 <u>\$ 213,265</u>
EXPENDITURES					
GENERAL AND ADMINISTRATIVE					
ACCOUNTING/ AUDIT	\$ 11,800	\$ 9,600	\$ 9,600	\$ 10,000	\$ 10,275
BANK FEES	\$ 48	\$ 3	\$ 3		\$ 50
DISTRICT MANAGEMENT/ACCOUNTING	\$ 9,544	\$ 13,086	\$ 24,000	\$ 24,000	\$ 30,000
DUES - SDA	\$ 289	\$ 261	\$ 261	\$ 750	\$ 750
ELECTION					\$ 10,000
INSURANCE	\$ 6,247	\$ 1,495	\$ 1,495	\$ 4,000	\$ 4,000
LEGAL	\$ 29,849	\$ 18,368	\$ 25,000	\$ 25,000	\$ 27,000
MISCELLANEOUS	\$ 99	\$ 53	\$ 53		
OFFICE SUPPLIES		\$ 28	\$ 50	\$ 1,000	\$ 1,000
ACCESSIBILITY COMPLIANCE					\$ 3,500
TREASURERS FEE	\$ 73	\$ 126	\$ 126	\$ 126	\$ 196
OPERATIONS AND MAINTENANCE					
REPAIRS & MAINTENANCE	\$ 16,810			\$ 5,000	\$ 5,000
STORM WATER				\$ 1,400	\$ 1,400
LANDSCAPING				\$ 28,150	\$ 42,225
SNOW REMOVAL				\$ 4,100	\$ 6,150
UTILITIES				\$ 30,651	\$ 45,977
TRASH COLLECTION		\$ 2,290	\$ 2,747	\$ 3,150	\$ 8,010
CONTINGENCY				\$ 10,000	\$ 10,000
 TOTAL EXPENDITURES	 <u>\$ 74,759</u>	 <u>\$ 45,309</u>	 <u>\$ 63,335</u>	 <u>\$ 147,327</u>	 <u>\$ 205,533</u>
ENDING FUND BALANCE	<u>\$ 1,412</u>	<u>\$ 15,187</u>	<u>\$ 11,388</u>	<u>\$ 38,752</u>	<u>\$ 7,733</u>
EMERGENCY RESERVE: State Required 3%	\$ 2,243	\$ 1,359	\$ 1,900	\$ 4,420	\$ 6,166
 ASSESSED VALUATION	 \$ 487,830	 \$ 704,750	 \$ 704,750	 \$ 704,750	 \$ 1,100,050
MILL LEVY	10.000	11.881	11.881	11.881	11.881

REMUDA RIDGE METROPOLITAN DISTRICT  
2025 BUDGET  
DEBT SERVICE FUND

	2023 ACTUAL	2024 ACTUAL	2024 PROJECTED	2024 BUDGET	2025 BUDGET
DEBT FUND BEGINNING BALANCE	\$ 8,618	\$ 23,695	\$ 23,695	\$ 5,046	\$ -
REVENUES					
PROPERTY TAXES	\$ 19,514	\$ 33,639	\$ 33,639	\$ 33,491	\$ 52,277
SPECIFIC OWNERSHIP TAXES	\$ 2,035	\$ 2,060	\$ 2,344	\$ 2,344	\$ 3,659
DELINQUENT INTEREST	\$ 5	\$ 4	\$ 4	\$ -	
INTEREST INCOME	\$ 816	\$ 1,586	\$ 1,586		
TOTAL REVENUES	\$ 22,370	\$ 37,288	\$ 37,573	\$ 35,836	\$ 55,936
TOTAL REVENUES AND FUND BALANCE	\$ 30,988	\$ 60,983	\$ 61,268	\$ 40,882	\$ 55,936
EXPENDITURES					
COST OF ISSUANCE	\$ 3,000				
COUNTY TREASURER'S FEE	\$ 293	\$ 505	\$ 505	\$ 502	\$ 784
TRUSTEE FEE	\$ 4,000		\$ 4,000	\$ 6,000	\$ 4,000
BOND INTEREST EXPENSE	\$ -		\$ 56,763	\$ 34,379	\$ 51,152
TOTAL EXPENDITURES	\$ 7,293	\$ 505	\$ 61,268	\$ 40,882	\$ 55,936
ENDING FUND BALANCE	\$ 23,695	\$ 60,479	\$ -	\$ -	\$ -
ASSESSED VALUATION					
ASSESSED VALUATION	\$ 487,830	\$ 704,750	\$ 704,750	\$ 704,750	\$ 1,100,050
MILL LEVY	40.000	47.522	47.522	47.522	47.522
TOTAL MILL LEVY	50.000	59.403	59.403	59.403	59.403

REMUDA RIDGE METROPOLITAN DISTRICT  
2025 BUDGET  
CAPAITAL PROJ ECTS FUND

	2023 ACTUAL	2024 ACTUAL	2024 PROJ ECTED	2024 BUDGET	2025 BUDGET
CAPITAL PROJ ECTS FUND BEGINNING BALANCE	\$ 4,172,643	\$ (25,884)	\$ (25,884)	\$ -	\$ -
REVENUES					
INTEREST INCOME	\$ 48,779				
TOTAL REVENUES	\$ 48,779	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES AND FUND BALANCE	\$ 4,221,422	\$ (25,884)	\$ (25,884)	\$ -	\$ -
EXPENDITURES					
CAPITAL EXPENDITURES	\$ 4,505,614				
BANK FEES		\$ 43	\$ 43		
PLANNING AND ENGINEERING	\$ 16,810				
TOTAL EXPENDITURES	\$ 4,522,424	\$ 43	\$ 43	\$ -	\$ -
OTHER FINANCEING SOURCES AND USES					
DEVELOPER ADVANCE PROCEEDS	\$ 275,118				
ENDING FUND BALANCE	\$ (25,884)	\$ (25,927)	\$ (25,927)	\$ -	\$ -